



NOVA SCOTIA
Regulator of
Dietetics

Annual Report

2025 - 2026

Contents

About the Regulator	3
Organization Structure	4
Board of Directors 2025 – 2026.....	4
Board Committees	5
Staff.....	6
Message from the Board Chair and Executive Director and Registrar.....	7
Regulator Committees	9
Non-Statutory Committee.....	9
Statutory Committees.....	9
Registration Report	12
Applications	12
FRPA Compliance.....	12
Professional Conduct	13
Learning Plan Results Table - 2025 – 2026	14
Regulatory Excellence: Key Highlights.....	15
Quality Assurance for Regulator Performance	15
Migration to the Regulated Health Professions Act.....	15
Published Notices for Consultation	15
Audited Financial Statements	16

About the Regulator

Under the Regulated Health Professions Act (RHPA), the Nova Scotia Regulator of Dietetics (NSRD) regulates dietitians and nutritionists practising in Nova Scotia to serve the public interest. It sets standards for training, licensing, and professional conduct, addresses complaints, and promotes the ongoing competence of dietitians and nutritionists for the benefit of Nova Scotians.

MISSION

In the public interest, NSRD regulates dietitians and nutritionists to practice in a safe, ethical and competent manner.

VISION

Trust and excellence in regulation and practice.



Organization Structure

Board of Directors 2025 – 2026

Lisa deMolitor, RD, Chair

Brittnee Zwicker, RD, Vice-Chair

Jullian MacLean, RD, Treasurer

Nikki O’Melia, RD, Registrant Member

Lauren Rosser, RD, Registrant Member

Beverley Patterson, Public Member

Wanda MacDonald, Public Member

Vacant, Public member

As the initial Board of the NSRD under the RHPA, the Board of Directors oversaw the governance of the Regulator. The 2025-2026 Board was comprised of eight members: five registrants who are dietitians and three public representatives appointed by government.

Throughout 2025–2026, the Board participated in ongoing professional development to strengthen its governance knowledge and effectiveness. This included educational sessions on the Carver Policy Governance model facilitated by governance coach Susan Rawdan, as well as a session on fiduciary responsibilities presented by NSRD legal counsel, Ryan Baxter. Board members also completed self-directed learning modules offered through the Nova Scotia Regulated Health Professions Network (the Network), which provide education on topics relevant to professional regulation and regulatory governance. Additionally, the NSRD Chair and Vice-Chair participated in governance sessions which were presented by the Network.

The NSRD extends its sincere gratitude to Lisa deMolitor, Brittnee Zwicker, Nikki O’Melia, and Lauren Rosser, who completed their terms on the Board of Directors on June 30, 2026. The NSRD thanks these Board members for their leadership, commitment, and significant contributions to the governance of the Regulator. Their service has helped strengthen the NSRD’s ability to protect the public and support the profession of dietetics.

A special thank you is extended to Lisa deMolitor for her dedicated leadership as Board Chair. Through a period of significant organizational and legislative transition, her thoughtful guidance and commitment to strong governance have made a lasting contribution to the NSRD. The organization is deeply grateful for her service and wishes her all the best in her future endeavours.

The NSRD also recognizes Brittnee Zwicker for her commitment and leadership as Board Chair during the 2024–2025 Board year. Her steady guidance and dedication helped support the

organization through an important period of planning and preparation for the transition to the Regulated Health Professions Act. The NSRD is grateful for her contributions and ongoing commitment to public protection and regulatory excellence.

The NSRD also acknowledges Julian MacLean for his leadership and contributions as Treasurer. His careful attention to financial governance matters and steadfast commitment to the Board's work have been sincerely appreciated. The Board looks forward to his continued leadership as he transitions into the role of Board Chair on July 1, 2026.

In the next Board year, the NSRD will transition to its subsequent Board following the completion of the initial Board's term under the RHPA. The Board will consist of four registrant members and three public members appointed by the Governor in Council.

Board Committees

Risk Committee
Jullian MacLean – Chair
Lisa deMolitor
Nikki O'Melia
Amanda Connors, Staff

The Risk Committee is a joint committee of Board members and the Executive Director, established to support the Board in identifying, assessing, and monitoring risks that may affect the Regulator's ability to carry out its mandate. The Committee provides oversight of the organization's risk management framework.

Appointments Committee
Erica Reynolds, RD – Chair
Tina Witherall, RD
Wanda MacDonald, Public (Board)

The Appointments Committee reviews and assesses applicants for Board and committee positions and makes recommendations to the Board regarding appointments in accordance with the NSRD bylaws and approved criteria.

Staff

Regulator staff carry out the operations of the NSRD by performing regulatory and administrative functions under the direction of the Executive Director and Registrar.

Amanda Connors, RD, Executive Director and Registrar

Nicole MacPherson, RD, Deputy Registrar (on leave)

Monica Rodriguez, RD, Registration Coordinator (term).

Rachel Hilts, RD, Practice Advisor

Inquiries for the Regulator can be forwarded to info@nsrd.ca.

Message from the Board Chair and Executive Director and Registrar

As we reflect on 2025–2026, this year marked a significant period of transition and advancement for the NSRD. The organization operated under the Dietitians Act until August 19, 2025, and migrated to the RHPA on August 20, 2025, an important milestone in modernizing the regulatory framework to strengthen public protection and ensure Nova Scotians receive safe, ethical, and competent dietetic care.

Considerable effort was dedicated to preparing for and implementing the transition to the RHPA. This included developing new bylaws and dietetic regulations, updating key governance and operational documents, implementing the Policy Governance model with support from coach Susan Radwan, and strengthening Board appointment and governance processes. The NSRD also achieved full compliance with the Nova Scotia Department of Health and Wellness's Quality Assurance Program for Regulators, demonstrating its ongoing commitment to accountability and continuous improvement.

Throughout the year, the organization remained committed to supporting professional competence and lifelong learning among registrants. In addition to the ongoing Continuing Competency Program, the NSRD collaborated with dietetic regulators across Canada to offer Coin Model education in October 2025, providing registrants with an opportunity to strengthen their knowledge and skills. Work also commenced on the development of a new practice review program, a legislative requirement aligned with recommendations from the Mass Casualty Commission.

Several key practice initiatives were advanced during the year, including updates to prescribing standards, the introduction of the Insulin Dose Adjustment and Diabetes Self-Management Practice Direction, and the implementation of a virtual care licensure policy. The NSRD Board also approved a memorandum of understanding with Prince Edward Island to support continuity of dietetic care for clients receiving services across provincial boundaries. To support registrants in adapting to these evolving practice requirements, the NSRD provided regular communications and newsletters.

The NSRD remained actively engaged in provincial and national regulatory collaborations throughout the year. The Executive Director and Registrar participated in the Nova Scotia Regulated Health Professions Network's Practice Review Framework and Key Performance Indicators working groups and joined the Network Executive Committee for the 2025–2027 term. The NSRD also continued its collaboration with the Alliance of Canadian Dietetic Regulatory Bodies, which strengthened its organizational capacity through the addition of an Executive Director.

The NSRD gratefully acknowledges the contributions of all those who supported the organization throughout the year. We thank our departing Board members for their service and welcome new members as they begin their terms. We also recognize Monica Rodriguez for her work as term Registration Coordinator, welcome Nicole MacPherson back from parental leave, and congratulate Rachel Hilts on her first year as Practice Advisor. Our thanks are also extended to committee volunteers, registrants, and stakeholders whose participation in consultations and engagement activities helped inform the NSRD's work. Their collective dedication and commitment ensured stability and progress during this significant period of change.

As we move into 2026–2027 under the RHPA, the NSRD will continue to strengthen governance, advance the development of the practice review program, and support a modern regulatory framework that upholds the highest standards of public protection.

Sincerely,

Lisa deMolitor
Chair, Board of Directors (2025-2026)

Amanda Connors, RD
Registrar & Executive Director

Regulator Committees

In 2025-26, committee members from all Regulator committees engaged in self-directed online training modules which covered topics relevant to professional regulation and regulatory governance. More information about these modules can be found [HERE](#). More information regarding Regulator committees can be found in the [Committee Terms of Reference Manual](#).

Non-Statutory Committee

Continuing Competency Committee
Tina Witherall, RD, Chair
Anne MacLaughlan, RD
Lisa Gaudet, RD
Janine Dewitt, RD
Clarissa Smith, RD

The Continuing Competency Committee oversees the Continuing Competence Program (CCP) and related initiatives of the Regulator, including supporting the development of CCP requirements and processes. The Committee also serves as the final auditing body for unsatisfactory CCP submissions following the CCP auditor review process.

Statutory Committees

Registration & Licensing Committee
Nicole Druhan-McGinn, RD, Chair
Annick Arseneau, RD, Vice Chair
Chelsey Purdy, RD
Christine Brennan, Public Representative

The Registration and Licensing Committee supports the NSRD's public protection mandate by making decisions on referred registration and licensing applications, including determining whether applicants meet the requirements for registration and licensure and whether terms, conditions, or restrictions are warranted.

Registration & Licensing Review Committee
Erica Reynolds, RD – Chair
Francine Galloway, RD – Vice Chair
Audra Gallant, RD
Amanda MacDonald, RD
Mikaela Henderson, RD
Martin Zwicker – Public Representative

The Registration and Licensing Review Committee reviews decisions relating to registration and licensure when an applicant or registrant requests a review of a refusal, or of conditions or restrictions imposed on a registration or licence.

Complaints Committee
Cindy Muise, RD – Chair
Erica Reynolds, RD – Vice Chair
Shannan Grant, RD
Mikaela Henderson, RD
Francine Galloway, RD
Meaghan Sim, RD
Beverley Patterson – Public Representative

The Complaints Committee considers complaints referred by the Registrar and determines the appropriate action in accordance with the Regulated Health Professions Act. The Committee may resolve less serious matters or refer allegations of professional misconduct, incompetence, or conduct unbecoming to the Professional Conduct Committee for further adjudication.

Professional Conduct Committee
Suzanne Berryman, RD – Chair
Sarah MacDonald, RD – Vice Chair
Audra Gallant, RD
Emily MacDonald, RD
Amanda MacDonald, RD
Kolten MacDonell, RD
Christine Brennan, Public Representative

The Professional Conduct Committee reviews allegations referred by the Complaints Committee and makes decisions regarding professional misconduct, incompetence, or conduct unbecoming in accordance with the Regulated Health Professions Act.

Fitness to Practise Committee
Megan Austin, RD – Chair
Suzanne Berryman, RD – Vice Chair
Jennifer Bowser, RD
Sarah MacDonald, RD
Christine Brennan, Public Representative
Martin Zwicker, Public Representative

The Fitness to Practise Committee reviews concerns regarding a registrant's capacity to practise safely and competently and determines appropriate non-disciplinary outcomes in accordance with the Regulated Health Professions Act.

Reinstatement Committee

The Reinstatement Committee considers applications for reinstatement to the register and determines whether an applicant is eligible to return to practice in accordance with the legislative framework.

This committee will be formed on an as-needed basis, in response to organizational requirements.

Practice Review Committee

The Practice Review Committee has not yet been established. Consistent with recommendations of the Mass Casualty Commission, the Committee is intended to support the NSRD's practice review program, with its specific mandate, responsibilities, and processes to be determined by the Board.

This committee will be formed in the 2026/27 Board year.

Registration Report

The annual licensing year is from April 1 until March 31. These numbers pertain to the licensing period that concluded on March 31, 2026.

Applications

Total Application Received	Numbers
Total Applications	79
Approved	71
Denied	0
Withdrawn	0
In-progress	8

Category of Application	Numbers
Conditional (Candidate) License	31
Practising License	48

Active Practice Applications	Numbers
Jurisdiction Transfer	19
Re-license	29

During the 2025-26 licensure year, the Regulator received 79 license applications. This included 31 applications for conditional (candidate) licenses and 48 applications for practising licenses. Of the applications for practising licenses, 19 were due to dietitians transferring from other jurisdictions, and 29 were re-license applications. There were 8 applications from the 2025-26 licensing year identified as 'in progress' as of March 31, 2026.

Licenses Issued

Licensed Issued	Numbers
Total Dietitians	579
Active Practice License	564
Conditional (Candidate) License	15

As of March 31, 2026, there were 579 licensed dietitians: 564 holding practising licenses and 15 holding conditional (candidate) licenses.

Registration Change -Not Licensed	Numbers
Total licenses transferred	30
Plans to re-license	14
Other	16

As part of the licence renewal process, 30 registrants requested a change to non-licensed status. Among these registrants, 14 advised that they intend to reapply for licensure in the future after a temporary leave from practice.

FRPA Compliance

The NSRD is fully compliant with the 2008 Fair Registrations Practices Act (FRPA). The report from the 2024 FRPA Review can be accessed on the Nova Scotia Government website at this [link](#).

Professional Conduct

Between April 1, 2025, and March 31, 2026, the NSRD received one complaint alleging incompetence. The complaint is currently under investigation.

	Type of Complaint	Ongoing Complaint	Outcome of complaint Resolved by March 31, 2026
New complaints received in 2025/26	Professional conduct		
	Conduct unbecoming		
	Incompetence	✓	
	Incapacity		
	Pending investigation		
	Under investigation	✓	
	Awaiting hearing		
	Resolved		
	Withdrawn		
	Dismissed		
	Dismissed with advice		
	Counsel		
	Consent reprimand		
	Caution		
	Reprimand		
	Authorized resignation		
	Fines		
	Informal resolution		
	License surrendered		
	Referral to fitness to practice		
	Referral to professional conduct		
	Restriction imposed		
	Consent conditions or restrictions		
	Imposed conditions or restrictions		
	Settlement agreement		
	Revocation of registration or the ability to register		
	Revocation of license or the ability to license		
	Ordered medical treatment or counselling		
	Ordered suspension		

Continuing Competency Program

This Continuing Competency Program (CCP) functions as a mechanism to ensure that dietitians consistently engage in continuing education that pertains to their dietetic practice. Its primary objectives are to enhance skills, uphold professional practice standards, and provide reassurance to the public regarding the competence of practitioners.

Aligned with the legislated mandate of the NSRD, the CCP serves as a regulatory instrument to aid dietitians in maintaining their competence in dietetic practice. The CCP does not determine whether a dietitian is competent; it serves as a proactive means to ensure ongoing competence, promoting safe, ethical, and proficient practice through lifelong learning.

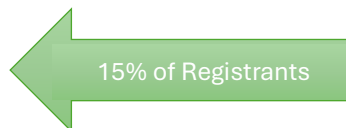
The CCP requires that dietitians conduct self-assessments against the NSRD Standards of Practice, develop and complete personalized learning plans, and assess how learning activities impact their individual practice. This structured approach ensures that each dietitian formally reflects on their practice at least once a year. Additionally, the CCP includes a Jurisprudence Quiz, a quiz encompassing legislation, regulations, standards, and policies governing dietetic practice in Nova Scotia.

The NSRD conducts random audits of at least 15% of all learning plan submissions each year. The audit results reported below reflect outcomes following the resubmission period for learning plans that were initially assessed as unacceptable. Registrants whose learning plans remain unacceptable at the end of the audit process are required to submit an acceptable learning plan during the subsequent renewal cycle in order to renew their licence. More details regarding the NSRD CCP program can be found [HERE](#).

The 2025–2026 annual report includes data from the 2025 – 2026 CCP audit process. The CCP audit review is ongoing and will conclude on July 31, 2026.

Learning Plan Results Table - 2025 – 2026

Score Categories	Audit Results
Total Audits	87
Acceptable	87
Unsatisfactory	0



Regulatory Excellence: Key Highlights

Quality Assurance for Regulator Performance

The NSRD is committed to fair, accessible, and efficient regulatory processes. Under the incoming Regulated Health Professions Act (RHPA), regulatory bodies are now required to participate in the Department of Health and Wellness' Quality Assurance for Regulator Performance program, which assesses health regulators against governance, regulatory, and organizational standards. The NSRD submitted their initial submission in 2025, the results of this submission can be found [HERE](#).

Migration to the Regulated Health Professions Act

Throughout the year, the NSRD dedicated considerable operational resources to preparing for and implementing the transition from the Dietitians Act to the RHPA. Activities included developing new bylaws, updating policies and procedures, revising registration and licensing processes, aligning committee and governance structures with the new legislative framework, and modifying organizational systems, records, communications, and public-facing resources. These efforts supported a seamless transition to the RHPA while maintaining regulatory services and protecting the public interest.

Published Notices for Consultation

This year, the Regulator sought feedback on the following drafted documents:

- Practice Direction: Insulin Dose Adjustment and Diabetes Self-Management
- Prescribing Standards for Dietitians revisions
- Prescribing Standards for Dietitians Quiz revisions

The NSRD publishes notices pertaining to proposed bylaws and bylaw amendments on its website, under '[News](#)'.

Audited Financial Statements

NOVA SCOTIA REGULATOR OF DIETETICS
Financial Statements
Year Ended March 31, 2026

NOVA SCOTIA REGULATOR OF DIETETICS
Index to Financial Statements
Year Ended March 31, 2026

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 9

LYLE TILLEY DAVIDSON
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Nova Scotia Regulator of Dietetics

Opinion

We have audited the financial statements of Nova Scotia Regulator of Dietetics (the "Regulator"), which comprise the statement of financial position as at March 31, 2026, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regulator as at March 31, 2026, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Regulator in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regulator's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regulator or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regulator's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditor's Report to the Members of Nova Scotia Regulator of Dietetics (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regulator's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regulator's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regulator to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Gyle Willey Davidson

Halifax, Nova Scotia
July 14, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

NOVA SCOTIA REGULATOR OF DIETETICS

Statement of Financial Position

March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 489,418	\$ 482,235
Accounts receivable	2,810	3,440
Prepaid expenses	3,963	9,542
Guaranteed investment certificates (Note 4)	122,313	5,426
	618,504	500,643
GUARANTEED INVESTMENT CERTIFICATES (Note 4)	5,587	-
	\$ 624,091	\$ 500,643
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 13,555	\$ 14,528
Membership dues received in advance (Note 5)	369,978	341,226
	383,533	355,754
NET ASSETS	240,558	144,889
	\$ 624,091	\$ 500,643

LEASE COMMITMENTS (Note 7)

ON BEHALF OF THE BOARD

 Jullian Moss-Lewis
 Director

NOVA SCOTIA REGULATOR OF DIETETICS
Statement of Revenues and Expenditures
Year Ended March 31, 2026

	2026	2025
REVENUE		
Registration and application fees	\$ 385,002	\$ 361,363
Exam fees	19,800	20,400
Miscellaneous	5,480	2,400
Interest income	4,216	7,189
	<u>414,498</u>	<u>391,352</u>
EXPENDITURES		
Accounting fees	11,965	12,164
Alliance	3,217	3,241
Board expenses (<i>Note 6</i>)	11,527	16,207
Committees	1,250	450
Communications	30,141	29,500
Consulting fees	4,727	10,651
Database transition	-	81,794
Exam cost sharing	19,800	20,400
Legal fees	14,196	23,586
Miscellaneous	14,376	14,883
Occupancy	17,053	17,813
Salaries and wages	190,577	194,388
	<u>318,829</u>	<u>425,077</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 95,669	\$ (33,725)

NOVA SCOTIA REGULATOR OF DIETETICS

Statement of Changes in Net Assets

Year Ended March 31, 2026

	2026	2025
NET ASSETS - BEGINNING OF YEAR	\$ 144,889	\$ 178,614
Excess (deficiency) of revenue over expenditures	<u>95,669</u>	<u>(33,725)</u>
NET ASSETS - END OF YEAR	<u>\$ 240,558</u>	<u>\$ 144,889</u>

NOVA SCOTIA REGULATOR OF DIETETICS

Statement of Cash Flows
Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures	\$ 95,669	\$ (33,725)
Changes in non-cash working capital:		
Accounts receivable	630	38
Accounts payable and accrued liabilities	(972)	(1,576)
Membership dues received in advance	28,752	13,794
Prepaid expenses	5,579	(3,016)
	<u>33,989</u>	<u>9,240</u>
Cash flow from (used by) operating activities	<u>129,658</u>	<u>(24,485)</u>
INVESTING ACTIVITIES		
Guaranteed investment certificates purchased	(127,900)	(5,250)
Guaranteed investment certificates matured	5,425	141,554
Cash flow from (used by) investing activities	<u>(122,475)</u>	<u>136,304</u>
INCREASE IN CASH FLOW	<u>7,183</u>	<u>111,819</u>
Cash - beginning of year	<u>482,235</u>	<u>370,416</u>
CASH - END OF YEAR	<u>\$ 489,418</u>	<u>\$ 482,235</u>

NOVA SCOTIA REGULATOR OF DIETETICS

Notes to Financial Statements

Year Ended March 31, 2026

1. NATURE OF OPERATIONS

Nova Scotia Regulator of Dietetics (the "Regulator"), formerly Nova Scotia College of Dietetians and Nutritionists, is a not-for-profit organization, created under the laws of Nova Scotia, whose primary purpose is to regulate dietetic practice in the interest of Nova Scotians. The Regulator is exempt from income taxes as a not-for-profit organization pursuant to paragraph 149(1)(l) of the Income Tax Act (Canada).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Financial instruments

Financial instruments are recorded at fair value when acquired or issued, except for transactions with related parties which are recorded at the exchange amount. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Cash and cash equivalents

Cash includes cash on hand and deposits within Canadian financial institutions, net of outstanding transactions.

Revenue recognition

Membership dues, exam fees, application fees and interest income are recognized as revenue in the fiscal year to which the payments apply.

Contributed services

There are a significant amount of hours donated by directors which aid in administering the various programs and activities undertaken by the Regulator. Contributed hours of directors are not recognized in the financial statements due to the difficulty in determining the fair market value of their services.

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis. All assets are fully amortized with no additions during the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The most significant accounting estimates in these financial statements include accrued liabilities.

NOVA SCOTIA REGULATOR OF DIETETICS

Notes to Financial Statements

Year Ended March 31, 2026

3. FINANCIAL INSTRUMENTS

The Regulator is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The Regulator's financial instruments consist of cash, guaranteed investment certificates, and accounts payable and accrued liabilities. The following analysis provides information about the Regulator's risk exposure and concentration as of March 31, 2026.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Regulator is exposed to credit risk from members. The Regulator has a significant number of members which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Regulator is exposed to this risk mainly in respect of its receipt of funds from its members and accounts payable.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Regulator is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Regulator manages exposure through its normal operating and financing activities. The Regulator is exposed to interest rate risk primarily through its guaranteed investment certificates.

4. GUARANTEED INVESTMENT CERTIFICATES

	2026	2025
GIC bearing interest at 2.25% per annum, maturing April 08, 2026	\$ 60,991	\$ -
GIC bearing interest at 3.00% per annum, maturing May 08, 2026	61,322	-
Non-redeemable GIC bearing interest at 3.35%, maturing July 28, 2027.	5,587	-
Matured during the year	-	5,426
	127,900	5,426
Long term GICs	(5,587)	-
	<u>\$ 122,313</u>	<u>\$ 5,426</u>

5. MEMBERSHIP DUES RECEIVED IN ADVANCE

Membership dues and exam fees received in advance consists of receipts relating to fees paid for the 2027 fiscal year.

NOVA SCOTIA REGULATOR OF DIETETICS

Notes to Financial Statements

Year Ended March 31, 2026

6. RELATED PARTY TRANSACTIONS

During the year the Regulator paid honorariums to board members totaling \$3,125. These transactions are recorded at the exchange amount.

7. LEASE COMMITMENTS

The Regulator has a long term lease with respect to its premises. Future minimum lease payments as at year end are as follows:

2027	\$	13,198
2028		13,315
2029		13,315
2030		4,438
	\$	<u>44,266</u>